

7. **Audit:** done by Talbot & Associates of Winnipeg, Manitoba

PEOPLE'S POLITICAL POWER PARTY OF CANADA

Statement of Operations

For the year ended March 31, 2006

REVENUE

Donations	\$28,989
Gifts in kind	14,710
Membership fees	1195
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	\$44,894

EXPENSES

Accounting fees	\$2,000
Advertising & promotion	14,683
Amortization of intangible asset	142
Dues, memberships & subscriptions	269
Interest & bank charges	352
Office	13,296
Rental	6,000
Repairs & Maintenance	3,824
Travel	664
Utilities	5,620
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	46,850

LOSS FROM OPERATIONS

OTHER INCOME

Interest	26
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NET LOSS

-\$1,930